

Fireman's Fund Insurance Company Policy Form 144213 06 07

Insolvency Exclusion provision can be found on page 11 of 17 and is shown below.

- M. Based upon, arising out of, or in any way involving any bankruptcy, receivership, conservatorship, insolvency, or financial inability to pay of any entity, including but not limited to a **Product Provider**, regardless of when the financial impairment of such entity began and whether or not any **Insured** was aware or could have been aware of the financial impairment of such entity. However, this exclusion shall not apply if at the time of the placement or renewal of coverage the **Product Provider** was:
1. An admitted insurance company rated B+ or better by A.M. Best Company,
 2. A non-admitted insurance company rated A- or better by A.M. Best Company that is also authorized to conduct business in the applicable state in which the **Covered Product** was sold, placed or obtained, or
 3. The **Product Provider** was guaranteed or operated by a governmental body or bodies (including, but not limited to assigned risk plans, Joint Underwriting Associations, State or Federal Flood, Wind or FAIR pools or plans, or guarantee funds), or was a County Mutual reinsured by carriers rated B+ or better by A.M. Best Company;