

NHID E-NEWS

Issue 15
April 2009

SEVIGNY ELECTED PRESIDENT OF NATIONAL ASSOCIATION OF INSURANCE COMMISSIONERS

New Hampshire Insurance Commissioner Roger Sevigny was recently elected as president of the National Association of Insurance Commissioners, (NAIC). The NAIC, founded in 1871, is a national organization of the chief regulatory insurance officials of the 50 states, the District of Columbia and 5 U.S. territories. Sevigny will lead this national organization for a one year term. The NAIC is the world's leading insurance regulatory policy and support organization, employing over 400 people in Kansas City, MO, Washington, DC and New York City, and is the oldest association of state officials in the nation.

Sevigny said "It is a great honor to serve in this capacity for an organization solely committed to helping insurance regulators protect consumers. It is a special honor to be selected by my insurance regulator peers. I am pleased that my election will uniquely position New Hampshire in the forefront of our national and international consumer protection activities."

The National Association of Insurance Commissioners plays a significant role in assisting state insurance regulators in meeting the primary objectives of protecting consumers and maintaining the financial stability of the insurance industry.

Under Sevigny, New Hampshire is leading the nation in providing health care cost information to consumers. The NH Health Cost web site, www.nhhealthcost.org, gives more detailed health claim information to consumers than any other state in the nation. "I am proud of this initiative and look forward to sharing it with other states and associations who have expressed an interest in providing something similar to their constituents. It is through transparency in pricing that we will make improvements in controlling the cost of healthcare." said Sevigny.

Commissioner Sevigny leads several national activities of the National Association of Insurance Commissioners. He has worked tirelessly in achieving producer licensing compliance with the federal Graham Leach Bliley Act. "I look forward to my next visit with Congress to further enhance the consumer protection advantages of state insurance regulation." said Sevigny.

Mr. Sevigny has been New Hampshire's Insurance Commissioner since 2003. Prior to that he served as Assistant Insurance Commissioner and spent over 30 years with Travelers Insurance Company. He retired from the U.S. Army with the rank of colonel, and holds a bachelors degree in biology from St. Anselm College in Goffstown, NH.

Commissioner Sevigny assumed his duties as president of the National Association of Insurance Commissioners effective December 8, 2008.

INSIDE THIS ISSUE:

Recent LAH Bulletins	2
Viatical/Life Settlements	3
LTC Partnership is Coming	4
Purchase an Annuity ?	5
Rule Making 2008/2009	6
Legislative Proposals 2009	7
Legislative Proposals 09 con't	8
Are You Appointed?	9
Stamping Out Stamped Signatures	10
Operation Paper Cut	11
Rehabs and Liquidations	12
Enforcement Efforts Enhanced	13
Insurance Fraud Does Not Pay	14
Enforcement and Fraud Actions	15
2008 Company Changes	16
2008 Company Changes con't	17
Department New Hires	18

REVIEW OF RECENT BULLETINS FOR LIFE, ACCIDENT AND HEALTH

Two bulletins have been issued recently that clarify the types of health insurance allowed under New Hampshire law. One bulletin generally defines the categories and types of coverage that can be sold and marketed in New Hampshire and the other bulletin provides specific guidelines for hospital confinement indemnity insurance and limited benefit indemnity insurance.

Essentially, the bulletins provide guidance from the Department's Forms and Rate Review Division that will ensure a uniform review process. Many of the filings received by the Department are difficult to categorize because they combine different types of coverage through the use of riders. For example, an accident-only policy may be submitted for form review that includes a rider for specified disease. The bulletin prohibits using expense based riders to expand the type of coverage offered.

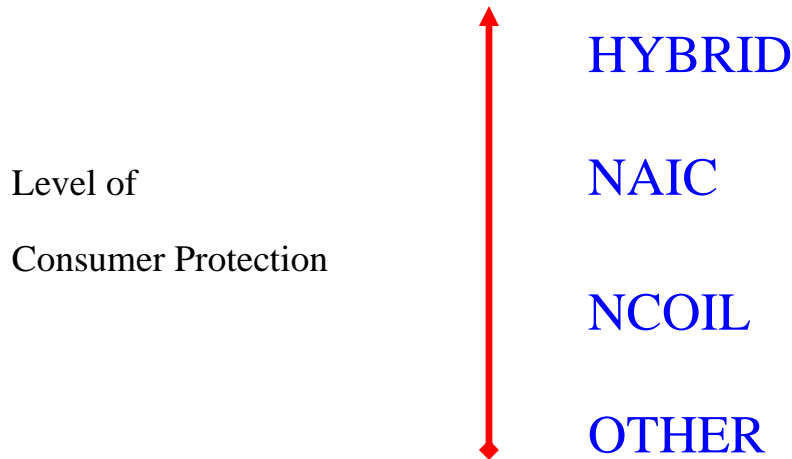
Similarly, filings are submitted that will be sold and marketed to different types of groups. It is important when reviewing this type of filing to determine whether the product offering is an individual or a group product. The bulletin addresses this issue by stating that group products may be sold and marketed only to employer groups, licensed purchasing alliances, or qualified association trusts. Group type products that are sold to discretionary groups or non-employer based groups must be sold and marketed as individual franchise insurance under RSA 415:19. By categorizing the type of product that is being submitted for form and rate review in this manner, the Department will be able to apply uniform legal standards to different types of products.

The application of uniform standards to product and rate review is particularly important for hospital confinement indemnity filings. The Department's rules do not define specific standards that apply to this type of coverage. In the past, carriers have submitted this type of policy along with riders that raise questions as to the applicability of the requirements of RSA 420-G and HIPAA to this type of policy. The bulletin sets out clear guidelines for hospital confinement indemnity filings and states that policies that expand coverage beyond that allowed in the bulletin will be reviewed for compliance with the requirements of RSA 420-G.

Industry's response to the department's bulletin has been generally positive. One carrier arranged a meeting with the Commissioner for the express purpose of commending him on the issuance of these bulletins.

VIATICAL/LIFE SETTLEMENT BILLS BY ORDER OF CONSUMER PROTECTIONS

Viatical/Life Settlement Bills by Order of Consumer Protections



The **HYBRID** is the currently proposed HB 660. It is based on the NAIC Model, but also includes the trust language and the stranger originated life insurance (STOLI) definition from the NCOIL model that the Department and the Life Settlement industry believe are key components of consumer protection.

The **NAIC** Model is conceived as a pre-issue preventative enforcement piece of legislation. The philosophy behind its creation recognizes the legitimate life settlement industry, but deters individuals from gaming insurable interest laws and thereby harming NH consumers. Although the model has strengths in its consumer protections the Department did not feel comfortable submitting the pure model language, because it lacks the above mentioned trust language and STOLI definition.

By contrast, the **NCOIL** Model is conceived as a post-issue enforcement piece of legislation. The model is not designed to deter unscrupulous transactions from occurring at the time of the initial transaction. It focuses on requiring regulatory scrutiny and enforcement after the fact on a case by case review basis, thus allowing potentially illicit transactions to occur. We all have seen the fall-out of trying to regulate an ever changing industry at the transaction level, where there are ever more and more clever schemes to get around the letter and spirit of the law.

The **OTHER** bill is the current HB 668 and SB 141. Although these bills retain the base of the NCOIL Model, they also incorporate edits that effectively eliminate the regulatory oversight of the settlement industry by shifting the responsibility for many actions away from themselves and over to the producers. In other words, HB 668 and SB 141 have the appearance of regulation of the life settlement industry but lack the regulatory power to prevent unethical companies from harming NH consumers.

THE LTC PARTNERSHIP IS COMING, THE PARTNERSHIP IS COMING.....

New Hampshire has joined the ranks of the other 21 states whom have joined forces with the federal Medicaid program to offer a new Long Term Care (“LTC”) product. The LTC Partnership is a unique program combining long-term care insurance and Medicaid Extended Coverage. Its purpose is to help New Hampshire citizens financially prepare for the possibility of needing nursing home care, home care or assisted living services someday. The program allows our citizens to protect some or all of their assets (resources), depending on the insurance plan purchased, if their long-term care needs extend beyond the period covered by their private insurance policy.

If you buy the New Hampshire Long-Term Care Partnership insurance from participating insurers, comply with the conditions of the program, and you are a New Hampshire resident, you can apply for New Hampshire state Medicaid Extended Coverage which may assist in paying for your ongoing care. Unlike regular Medicaid, Medicaid Extended Coverage allows you to protect some or all of your assets, depending on whether you select a Dollar for Dollar Asset Protection plan or a Total Asset Protection plan. However, your income is countable in determining your eligibility for Medicaid Extended Coverage.

The Partnership was created to help New Hampshire citizens finance long-term care without impoverishing themselves or signing over their life savings, with the accompanying loss of dignity. In the long run, the program will help reduce New Hampshire’s Medicaid long-term care expenditure. The Partnership offers New Hampshire citizens and the state of New Hampshire a better alternative.

The Insurance Department is working with the state Department of Health and Human Services to put an administrative rule in place to help facilitate the program. We hope to see an offering of our first qualified policies by the end of this summer.

SHOULD I PURCHASE AN ANNUITY?

On January 30, 2009 this question became easier for New Hampshire consumers to answer. Effective that date, Insurance Rule, Ins 305, also known as the Suitability in Annuity Transaction Rule was adopted.

Ins 305 is based on an underlying presumption that a recommendation to purchase an annuity product must be made pursuant to open and honest dialogue between a producer and a consumer. More specifically, Ins 305 requires an insurance company or producer to consider personally relevant information, such as age, health, net worth, income and risk tolerance, before recommending a particular annuity product to a consumer.

The rule also clarifies the relationship which exists between insurance companies and their producer. Most notably, although an insurance company may delegate responsibility to its producers for determining which products are suitable for its customers, Ins 305 requires the company to supervise and monitor the activities of its producers to ensure compliance.

Lastly, Ins 305 empowers the Department to compel insurance companies and producers to offer restitution to consumers who have been financially harmed, as a result of unsuitable recommendations. This feature of the rule is particularly important to the Department, as it allows the Department to take a more aggressive position with companies and producers who have taken advantage of the state's senior population, who are the typical targets of unethical sales tactics.

To view the complete text, please see the new rule at:

<http://www.gencourt.state.nh.us/rules/ins300.html>

RULEMAKING – WINTER 2008 / SPRING 2009

The New Hampshire Insurance Department has adopted or currently has the following rulemaking in progress. For additional information refer to the NHID Website:

www.state.nh.us/insurance

Ins 305 - Suitability in Annuity Transactions

The rule sets forth standards and procedures for recommendations to consumers that result in a transaction involving annuity products so that the insurance needs and financial objectives of consumers at the time of the transaction are appropriately addressed.

Adopted: 01/29/09

Effective: 01/30/09

Ins 309 - Life Insurance Illustrations

This rule provides consumer protection by prescribing standards to be followed when illustrations are used to ensure that illustrations do not mislead purchasers of life insurance and to make make illustrations more understandable.

Adopted: 02/24/09

Effective: 03/01/09

Ins 311 - Use of Senior-Specific Certifications and Professional Designations in the Sale of Life Insurance and Annuities

The rule protects consumers from misleading and fraudulent marketing practices with respect to the use of senior-specific certifications and professional designations when purchasing life insurance or an annuity product.

Adopted: 02/24/09

Effective: 03/01/09

Ins 1700 - Medical Malpractice Liability Insurance

This chapter continues in force the New Hampshire medical malpractice joint underwriting association to provide a mechanism to ensure that adequate medical malpractice is readily available to all risks in this state that are equitably entitled to such coverage.

Adopted: 01/29/09

Effective: 01/30/09

Ins 2200 - Health Maintenance Organizations

This rule delineates a system for the regulation of health maintenance organizations that is fair, efficient and promotes their continued solvency.

Adopted: 11/26/08

Effective: 12/05/08

Ins 2603 - Advertisements of Medicare Supplement Insurance with Interpretive Guidelines

This chapters provides permissible and impermissible standards of conduct in the advertising of Medicare supplement insurance to prevent unfair, deceptive and misleading advertising

Adopted: 02/24/09

Effective: 03/01/09

RULEMAKING WINTER 2008 / SPRING 2009 CONT.....

Ins 2701.07 & Ins 2701.08 - Network Adequacy

The amendments to Ins 2701.07 and Ins 2701.08 are intended to provide clarity to the purpose and contents of the report required under RS 420-J;7 and to reemphasize the annual reporting requirements of health carriers.

Adopted: 02/24/09

Effective: 03/01/09

Ins 4000 - Uniforming Reporting System for Health Care Claims Data Sets

The amendments to Ins 4000 are intended to enhance the data collected in New Hampshire and provide uniformity with similar reporting systems in other New England states. Thus rulemaking proceeding is still in process.

LEGISLATIVE PROPOSALS 2009

The Department is actively participating in the 2009 Legislative Session weighing-in on numerous initiatives and assisting Senators and Representatives when requested with information and language. Further, the Department requested the introduction of the following nine bills:

HB 144: Title Insurance This bill adds producers (agents) to existing provisions of the law prohibiting kickbacks and clarifies licensing requirements.

HB 237: Short-Term Policies Clarifies prior legislative intent that no more than 3 short-term policies are allowed within a 24-month period.

HB 238: Market Conduct Requires companies to respond to requests from the Department within 10 days; reiterates that producers of foreign insurers place business through licensed and appointed producers; clarifies intent of RSA 417:19; and deletes the knowing requirement from the general penalty provision of RSA 400-A.

HB 286: LAH Forms Enables the Department to disapprove life form filings that are unjust, unfair, inequitable or misleading. And, provides that the Department can withdraw approval of forms and policies that are not compliant.

LEGISLATIVE PROPOSALS 2009 CONT.....

HB 329: Civil Unions Wordsmithing of insurance statutes to be sure that civil unions are covered pursuant to the passage of the state's civil union law.

HB 330: LAH Technical Provides individuals with continuation of coverage through the high risk pool; removes obsolete reference to the small employer reinsurance pool; clarifies dependent coverage and returns inadvertently omitted provisions; increases the penalty for violations of prompt pay statute; and prohibits underwriting at renewal unless the insured has requested increased coverage.

HB 331: P&C Advertising Establishes standards, guidelines and procedures for property and casualty advertising and marketing.

HB 416: Examinations Deletes duplicative and conflicting paragraphs in the statutes.

HB 507: Taxes & Fees Reiterates that title insurers are subject to premium taxes; increases premium tax on surplus lines; increases fees for first time certificates of authority; provides per diem remuneration to CE boards; repeals premium tax credit for NHLHIGA.

HB 659: Fraud Strengthens existing provisions and penalties under the fraud statutes.

HB 660: Life Settlements Establishes standards, criteria and licensing for life settlements.

HB 680: P&C Technical Requires use of company legal names on correspondence, contracts and advertisements; realigns notice and cancellation requirements of homeowners, auto and commercial policies; prohibits insurers from adding new coverages at midterm or renewal without express consent of insured.



ARE YOU APPOINTED?

In April of 2001, the New Hampshire Insurance Department issued a Bulletin (Doc. No. INS 01-005-AB) regarding a change in the licensing law and the application of RSA 402-J:14 and RSA 402-J:15, which both took effect January 1, 2001.

While this law had been in effect for some years, it was just in this past year that the Department received a number of phone calls from producers with questions regarding the appointment requirements. Under the terms of the statutes, the Department advised that every licensed producer acting as an agent of an insurance company must be properly appointed by that company. This means that if you can bind an insurance company in any way, you are considered an agent for them. A producer may be an agent for many insurance companies if they have been given the right to bind coverage by each one of them. Producers who work for a single insurance company are required to be appointed by that company even if they are considered staff or captive agents.

According to the law, the appointment must be in place within 15 days from the execution of an agency contract or the producer's submission of an application for insurance. In addition, upon termination of the agent's contract, the company must notify the Department of the termination.

Proper compliance with the appointments and termination laws are expected from every insurance company doing business in New Hampshire. Producers should verify on line to confirm they have been appointed by any insurance company that they issue policies for.



STAMPING OUT STAMPED SIGNATURES

Must a legally authorized licensed and appointed P & C producer sign every application for insurance submitted to an insurance company?

The short answer is Yes. According to RSA 402:82, an application for insurance requires a signature from both the applicant and the producer. These signatures can be in written or electronic form. Stamped signatures are no longer acceptable. For more information about what is considered a signature in electronic form, please refer to RSA 294-E.

This new insurance statutory requirement has generated some questions prompted by the way different agencies had conducted their business practices in the past. There is some general concern about whether a licensed appointed producer would always be available to sign an application. As a practical matter, the Department understands that agencies can be, and are, set up differently but there are certain underlying state laws and regulations that must be adhered to whenever an agency or producer transacts business in New Hampshire.

Adherence to the state insurance laws may require some agencies or producers to rework their current business practices to be sure that a licensed appointed NH producer review and sign every application as required under our law.

The underlying theme that has been running through most of the questions from the agencies and producers is based on a business practice that included the use of a significant number of consumer service representatives (“CSR”) that have, in the past, used stamped signatures on applications. While CSRs are allowed to perform the purely clerical function to process an application, they have never had the authority to act as a licensed producer and approve the application for submission to an insurance company.

We suggest that if anyone has further questions on this subject, he should first consult our webpage <http://www.nh.gov/insurance/producers/documents/prodlicstand.pdf> which describes some of the activities that would require a person to get a producer license in NH.

Another general set of questions fielded by the Department on this subject centered on the definition of the term, electronic signature. This term is defined in RSA 294-E:2 VIII which says: "Electronic signature" means an electronic sound, symbol, or process attached to or logically associated with a record and executed or adopted by a person with the intent to sign the record.

This definition comes directly out of the Uniform Electronic Transactions Act (UETA) which the state of New Hampshire enacted in September of 2001 as part of its general corporate statutes. The UETA is one of the several United States Uniform Acts proposed by the National Conference of Commissioners on Uniform State Laws (“NCCUSL”).

If, after a review of the NH insurance producer licensing laws and guidelines, as well as the UETA as adopted by the state of New Hampshire, you are still not sure about who may sign an application in your agency or how, we suggest that you contact your own legal counsel to ensure that the applications are being properly signed by someone with legal authority at your agency.

OPERATION PAPER CUT

The NH Insurance Department has been in the process of writing and/or typing, printing, folding, stuffing and mailing licenses for over 100 years. Now that we process over 76,000 licenses – this had to come to an end.

Effective April 1, 2009, the New Hampshire Insurance Department will no longer print and mail paper licenses. Individual Producers, Adjusters, Public Adjusters and Business Entity Producers and their authorized submitters will now be able to print licenses without charge via our SBS Connect Service. SBS Connect is made available by the National Association of Insurance Commissioners (NAIC) and its affiliate, State Based Systems (SBS).

SBS Connect is currently available and our new Department mandate will require producers to use the system for printing their licenses. We have determined that there is an annual cost savings to the Department of over \$24K in paper and mailing costs alone as a result of this mandate.

There are also some benefits to our producers. The ability to print licenses will speed up the licensing process, putting the license in the producer's hands sooner. The producer can now submit an application on line as well as verify approval of that application. Then within 24 hours after the transaction is approved by the Department, the approved license will be available to print. It may take up to one overnight processing period to populate the approved data into the license template.

Any changes that a producer makes to their address, line of authority, name or expiration date, etc. will also be reflected within 24 hours.

This same SBS Connect Service will also now allow licensed producers to view their Continuing Education (CE) transcripts without charge.

Instructions for registering for SBS Connect are located on our website, www.nh.gov/insurance in multiple locations under the heading "SBS Connect".

Our subscription service, Online License Service (OLS) remains available and, while there is a slight annual cost for OLS, it includes more services than SBS Connect. See our website for details.

REHABILITATIONS AND LIQUIDATIONS

REHABILITATIONS & LIQUIDATIONS

ACA ASSURANCE in REHABILITATION

On October 11, 2006, at the request of the New Hampshire Insurance Department, the Merrimack County Superior Court issued an Order placing ACA Assurance into rehabilitation. At that time numerous successful changes were made to ACA's operation and the rehabilitation was closed July 6, 2007. Since then the filing of some large claims have necessitated the Department to request the reopening of the rehabilitation. That request was granted by the Merrimack County Superior Court on September 8, 2008. All court documents and other information regarding ACA Assurance in Rehabilitation may be found on the website at www.ins.nh.gov.

THE HOME INSURANCE COMPANY in LIQUIDATION

On June 13, 2003, at the request of the New Hampshire Insurance Department, the Merrimack County Superior Court issued an Order placing The Home Insurance Company into liquidation. At that time, respective State Guaranty Associations were called into action, have been, and are continuing to handle statutorily approved claims payments. The June 15, 2004 deadline for filing proofs of claim(s) with the estate has passed. All court documents and other information regarding The Home Insurance Company in Liquidation may be found on the website at www.hicilclerk.org.

PATRIOT HEALTH INSURANCE COMPANY in LIQUIDATION

On January 18, 2008, at the request of the New Hampshire Insurance Department, the Merrimack County Superior Court issued an Order placing Patriot Health Insurance Company into liquidation. At that time, the New Hampshire Life and Health Insurance Guaranty Association was called into action to handle statutorily approved claims payments. All court documents and other information regarding Patriot Health Insurance Company in Liquidation may be found on the website at www.ins.nh.gov.

TUFTS HEALTH PLAN of NEW ENGLAND, INC.

On November 22, 1999, at the request of the New Hampshire Insurance Department, the Merrimack County Superior Court issued an Order placing Tufts Health Plan of New England, Inc. into liquidation. That liquidation is now in the final stages. All court documents and other information regarding Tufts Health Plan of New England, Inc. in Liquidation may be found on the website at www.ins.nh.gov.

ENFORCEMENT EFFORTS ENHANCED

Enforcement continues to be a prime function of the Department meeting its mission of promoting and protecting the public good by ensuring the existence of a safe and competitive insurance marketplace.

As part of the Department's ongoing efforts to provide faster and more effective enforcement, the Department recently welcomed Richard P. McCaffrey as Compliance and Enforcement Counsel. Mr. McCaffrey and his staff have undertaken several initiatives aimed at maximizing enforcement resources, including adopting and implementing the enforcement module of the NAIC's State Based System, and better coordinating with other Department Divisions, such as Market Conduct, Consumer Services and Licensing.

Among the alleged violations of New Hampshire insurance laws routinely investigated and prosecuted, particular focus is expended on alleged violations of RSA 417, Unfair Insurance Trade Practices. All complaints filed with the Department appearing, on their face, to contain allegations of unfair insurance trade practices are now referred directly to Enforcement. In addition to its own investigative tools, Enforcement meets regularly with the Department's internal RSA 417 Task Force, to review and analyze all active investigations into allegations of unfair insurance trade practices.



INSURANCE FRAUD.....DOES NOT PAY

Catherine Zdon age 49, of Derry, NH, pled guilty to one count of Insurance Fraud in the Rockingham County Superior Court. She was sentenced by Judge John M. Lewis to 6 months in the House of Corrections, with the entire sentence suspended for 3 years, conditioned upon good behavior, apology letters written to her insurance agent and to the insurance company, and the payment of a \$1000 fine or the performance of community service in lieu of the fine. The charges arose after Zdon informed her State Farm Fire and Casualty Company agent that her diamond ring was missing. Three days later, Zdon withdrew her insurance claim. Subsequently, an Insurance Department Fraud Unit investigator met with Zdon, and Zdon admitted to him that the ring had not been missing.

Lori Smith, age 42, of Lebanon, NH, was indicted by the Grafton County Grand Jury on one count of Insurance Fraud, as defined under RSA 638:20. The indictment alleges that around 9:06 A.M. on October 6, 2008, Smith knowingly obtained an automobile insurance policy with Progressive Northern Insurance Co (“Progressive”) for her vehicle. The indictment further alleges that pursuant to this insurance policy, Smith made a claim for payment for damage to this vehicle. On or about October 7, 2008, according to the indictment, Smith spoke to a representative from Progressive over the telephone. The indictment alleges that during this phone call, Smith said that the damage happened “last night” when she swerved to miss hitting a deer on Moose Mountain Road. Actually, the damage had been sustained before Smith purchased the insurance policy, according to the indictment, and Smith’s purpose was to deceive or defraud Progressive.



INSURANCE FRAUD - CASE RESOLUTIONS

COMMERCIAL AUTOMOBILE INSURANCE FRAUD:

State v. Randy L. Currie

Rockingham County Superior Court

03/09/09, Guilty Plea to Insurance Fraud, Class A Misdemeanor

Sentence:

12 months in House of Corrections, deferred for 3 years, conditioned upon:

Good behavior, apology letters to SIU investigator & carrier and a \$2000 fine

Carrier: Progressive

HOMEOWNERS INSURANCE FRAUD:

State v. Catherine Zdon

Rockingham County Superior Court

02/06/09, Guilty Plea to Insurance Fraud, Class A Felony

Sentence:

6 months in House of Corrections, suspended for 3 years, conditioned upon:

Good behavior, \$1000 fine or community service and apology letters to insurance agent and carrier

Carrier: State Farm Fire and Casualty Company

ENFORCEMENT ACTIONS

John J. Parker
INS No. 08-077-EP,
1/08/09 Consent Order, Violating other states/agency laws and failure to notify of actions against license. Fined \$250

Deborah Murphy
INS No. 08-064-EP
10/13/08 Consent Order, Misstatement on application and failure to notify of other states action against license. Fined \$1000

Jason Lee Quick
INS No. 08-076-EP
11/20/08 Consent Order. Prior violation of statutes with real estate license. Issued adjuster license with one year probation.

Gerald Wolff
INS 08-04-EP
11/5/08 Order on Hearing. Misstatement on application. Hearing officer found that the misstatement was not voluntary. Fined respondent \$250 and issued producer license.

Donald T. Thompson, II
INS 08-027-EP
12/23/08 Settlement Agreement and Order. Department alleged RSA 402-J:12, I (h). Settled without admitting wrongdoing. Paid \$2000.

Bradford T. Atwood
INS 08-031-EP
1/9/09 Order on Hearing. Unlicensed activity. Fined \$750.

Kelly J. Shanahan
INS 08-048-EP
3/6/09 Order on Hearing Unlicensed activity Fined \$750.

GAB Robins
INS 07-058-AR
2/20/09 Settlement Agreement and Order. Department alleged violation of RSA 417:3. Settled without admission of violation. Paid \$2000.

Delma Ruth Windsor
INS 09-009-EP
3/20/09 Consent Order. Misstatement on application. Fined \$250.

2008 COMPANY CHANGES

Company Name Changes

Old Name	New Name	Effective Date
Investors Guaranty Life Insurance Company	Berkley Life and Health Insurance Company	03/07/08
Folksamerica Reinsurance Company	White Mountains Reinsurance Company of America	07/08/08
Fidelity Life Association	Fidelity Life Association	04/30/08
XL Capital Assurance, Inc.	Syncora Guarantee, Inc	08/04/08
Western Diversified Casualty Insurance	Arch Indemnity Insurance Company	05/19/08
United Family Life Insurance Company	IA American Life Insurance Company	06/20/08

Newly Licensed Companies

Company Name	Type of License	Effective Date
Professionals Direct Insurance Company	Property and Casualty	07/31/08
Anthem Insurance Companies, Inc	Accident and Health limited to Medicare Part D coverage	06/12/08
Fox Insurance Company	Accident and Health limited to Medicare Part D coverage	07/21/08
Nationwide Agribusiness Insurance Company	Property and Casualty	09/19/08
Unified Life Insurance Company	Life Insurance	12/11/08
Homesite Insurance Company of the Midwest	Property and Casualty	01/12/09
Plans Liability Insurance Company	Property and Casualty	1/27/09

Amended Licenses

Company Name	Line of Business	Effective Date
NOVA Casualty Company	Add Accident and Health	08/21/08
Valiant Insurance Company	Add Other Casualty Risk & Exclude Worker's Compensation	09/22/08
US Specialty Insurance Company	Fidelity & Surety	10/8/08
Humana Insurance Company	Life Insurance	11/03/08
Darwin National Assurance Company	Other Casualty Risks	11/03/08
Carolina Casualty Insurance Company	Accident and Health and Other Casualty Risks	12/01/08
Starnet Insurance Company	Add Casualty and Fidelity and Surety	01/01/09

Company Mergers

Company Name	With and Into	Effective Date
Life Investors Insurance Company of America	Transamerica Life Insurance Company	10/02/08
Indianapolis Life Insurance Company	Aviva Life and Annuity Company	09/30/08
Transnation Title Insurance Company	Lawyers Title Insurance Corporation	08/31/08

2008 COMPANY CHANGES CONT.....

Company Mergers con't

Company Name	With and Into	Effective Date
Concord Heritage Life Insurance Company	Unified Life Insurance Company	01/01/09

Add Restrictions

Company Name	Restriction Added	Effective Date
ACE Life Insurance Company	Limited to Reinsurance	06/30/08
JMIC Life Insurance Company	Servicing Existing Business Only	06/30/08
Arch Reinsurance Company	Limited to Reinsurance	06/30/08
Amerin Guaranty Corporation	Servicing Existing Business Only	06/30/08
Security Title Guarantee Corp. of Baltimore	Servicing Existing Business Only	07/01/08
Resource Life Insurance Company	Servicing Existing Business Only	09/01/08
CIFG Assurance North America, Inc.	Servicing Existing Business Only	09/01/08
KnightBrook, LLC	Servicing Existing Business Only	09/10/08
XL Life Insurance and Annuity Company	Servicing Existing Business Only	09/08/08
Northbrook Indemnity Company	Servicing Existing Business Only	12/22/08
Minnesota Lawyers Mutual Insurance Company	Servicing Existing Business Only	12/22/08
Triad Guaranty Insurance Corporation	Servicing Existing Business Only	12/22/08
USAble Life	Servicing Existing Business Only	12/22/08

Remove Restrictions

Company Name	Restriction Removed	Effective Date
Arch Reinsurance Company	Limited to Reinsurance	07/30/08

Company Redomestications

Company Name	From and To	Effective Date
Berkley Life & Health Insurance Company	California to Iowa	03/07/08
Globe Life and Accident Insurance Company	Delaware to Nebraska	12/12/07
United American Insurance Company	Delaware to Nebraska	12/12/07
Liberty National Life Insurance Company	Alabama to Nebraska	03/28/08
Washington International Insurance Company	Arizona to New Hampshire	09/30/08
Continental General Insurance Company	Nebraska to Ohio	10/03/08
John Hancock Life & Health Insurance Company	Delaware to Massachusetts	01/01/09
Verlan Fire Insurance Company	Maryland to New Hampshire	01/01/09

COMPANY CHANGES CONT.....

Relicensed Following Acquisitions

Company Acquired Name	Acquired by	Effective Date
ML Life Insurance Company New York	AEGON USA, Inc.	12/28/07
Merrill Lynch Life Insurance Company	AEGON USA, Inc.	12/28/07
Combined Insurance Company of America	ACE Limited, ACE Group Holdings, Inc. ACE INA Holdings, Inc.	04/01/08
American Modern Home Insurance Company	Munich America Holding Company	03/27/08
United Family Life Insurance Company	Industrial Alliance Insurance and Financial Services, Inc	05/01/08
Excess Reinsurance Company	KnightBrook, LLC	07/21/08
Balboa Insurance Company	Bank of America Corporation	07/01/08
Balboa Life Insurance Company	Bank of America Corporation	07/01/08
Sterling Life Insurance Company	Munich-American Holdings Corporation	04/01/08
North Pointe Insurance Company	QBE US Holdings, Inc.	04/30/08
DaimlerChrysler Insurance Company	CG Investment Group	08/03/07
Investors Life Insurance Company of North America	Americo Financial Life and Annuity Company	07/15/08
Commercial Guaranty Casualty Insurance Company	Max America Insurance Company	07/27/08
Celtic Insurance Company	Centene Corporation	07/01/08
First National Insurance Company of America	Liberty Mutual Holding Company, Inc	09/18/08
Safeco Insurance Company of America	Liberty Mutual Holding Company, Inc	09/18/08
General Insurance Company of America	Liberty Mutual Holding Company, Inc	09/18/08
American States Insurance Company	Liberty Mutual Holding Company, Inc	09/18/08
American Economy Insurance Company	Liberty Mutual Holding Company, Inc	09/18/08

Introducing New Hires:

The following individuals joined the Department since our last newsletter:

Diana Lavoie - LAH Examiner Forms/Filings

Richard McCaffrey - Compliance and Enforcement Counsel

